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A.I.S. Resources Sets New Path for Growth with Australian Gold Exploration Update and Board Appointment

Vancouver, British Columbia, September 12, 2024 – A.I.S. Resources Limited (TSX.V: AIS, OTC-PINK: AISSF) ("AIS" or the "Company") provides a corporate update regarding its ongoing gold exploration initiatives in Australia.

With the recent rise in gold prices, AIS has renewed its focus on advancing its exploration efforts. Over the next six months, the Company will assess previous exploration data and launch a detailed exploration program across its Australian gold assets.

AIS' Key Gold Projects in Australia:

1. Fosterville-Toolleen Gold Project

- AIS holds a 100% interest in the 28 km² Fosterville-Toolleen Exploration License (EL6001), located just 10 km east of Agnico Eagle's renowned Fosterville gold mine.
- Promising drill targets have been identified at Toolleen, with geological characteristics similar to the high-grade Fosterville mine.

2. Bright Gold Project

- AIS has a 60% stake in the 58 km² Bright Exploration License (EL6194), with the option to acquire full ownership.
- The Company is currently reviewing results from its 2023 drill program and is preparing to define additional high-potential drill targets.

3. Kingston Gold Project

- AIS holds a 100% interest in the 167 km² Kingston Exploration License (EL6318), which includes a small-scale mine with a 50-meter vertical shaft.
- AIS will receive 15% of the revenue from gold sales generated from the Vendor's mining activities outside of their prospecting license.

These three properties, totaling over 250 km², are located in the highly prospective Lachlan Fold Belt in Central Victoria, often referred to as the "Golden Triangle." According to the Geological Survey of Victoria, up to 75 million ounces of gold may still be undiscovered in the region.

Leadership Update

AIS is also pleased to announce the appointment of Muhammad Memon to its Board of Directors. Muhammad brings over 13 years of experience in finance and compliance for public companies across various industries, including mining, real estate, and technology. He has a wealth of expertise in financial reporting, corporate financing, investor relations, and regulatory compliance. He is a Chartered Professional Accountant in Canada and a Fellow of the Association of Chartered Certified Accountants in the UK.

Martyn Element, Chairman of AIS, stated, "We are excited to welcome Muhammad to our board. His expertise will be key in supporting AIS as we continue to expand and pursue new opportunities."

At the same time, the Company announces the resignation of John McCleery from the Board of Directors, effective August 23, 2024. We sincerely thank John for his valuable insights as the Company evaluated its direction and wish him success in his future endeavors.

About A.I.S. Resources Limited

A.I.S. Resources Limited is a publicly traded company listed on the TSX Venture Exchange. The Company focuses on natural resource opportunities, aiming to unlock value by acquiring early-stage projects and providing the necessary technical and financial support to develop them. AIS is guided by a seasoned team of engineers, geologists, and finance professionals with a proven track record of success in capital markets.

On Behalf of A.I.S. Resources Limited
Andrew Neale
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